

ROTARY CLUB OF REDWOOD CITY

**Financial Statements
June 30, 2012**

**Rotary Club of Redwood City
Redwood City, California**

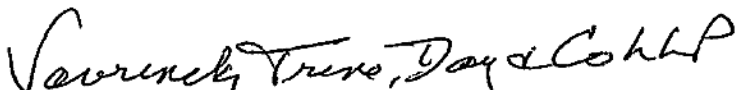
We have compiled the statements listed in the table of contents—cash income tax basis of Rotary Club of Redwood City (a non-profit organization) as of and for the year ended June 30, 2012. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash income tax basis of accounting,

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organizations' assets, liabilities, fund balances, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust.


Vavrinek, Trine, Day & Co., LLP

Palo Alto
October 18, 2012

ROTARY CLUB OF REDWOOD CITY
(A Non-Profit Organization)

Statement of Receipts, Disbursements
and Changes in Cash Balance
Cash Income Tax Basis
Year Ended June 30, 2012

Receipts		
Dues	\$ 6,888	
Raffle, net	609	
Admission fees	500	
Meal differential	5,569	
Total Receipts	<u> </u>	\$ 13,566
 Disbursements		
Bulletin and copying	1,343	
Christmas party, net	747	
District 5150 dues and conferences	3,375	
Installation dinner, net	856	
Postage and box rental	96	
President's expense	250	
Public relations	229	
Rotary International dues	3,358	
Rotary International convention	2,232	
Rotary supplies	1,967	
Video installation	1,121	
Other	938	
Total Disbursements	<u> </u>	<u>16,512</u>
Excess of Disbursements over Receipts		(2,946)
 Cash Balance, July 1, 2011		 <u>21,123</u>
 Cash Balance, June 30, 2012		 <u><u>\$ 18,177</u></u>

REDWOOD CITY ROTARY CHARITABLE FOUNDATION
(A Non-Profit Organization)

**Statement of Receipts, Disbursements
and Changes in Cash Balance
Cash Income Tax Basis
Year Ended June 30, 2012**

Receipts		
Fines	\$	5,240
Interest		1
← Car raffle - 2011, net	\$	6,780
Net receipts in prior years		<u>80,959</u>
Raffle Results	\$	<u>87,739</u>
Car raffle - 2012, net		76,496
Jugendverplunderer		1,881
Wine raffle		594
Farmers' market, net		9,725
Transferred from dues		3,575
Other		<u>84</u>
Total Receipts		\$ 104,376
Disbursements		
Casa de Redwood		3,666
Dictionaries		4,000
Fair Oaks Senior Center		200
Film project		5,500
Foreign student sponsorship		750
Family Connections		16,315
Girl Scouts		200
Japan earthquake		5,000
Job training		500
Kainos		8,240
Malawi		800
Mateo Lodge		500
Pets in Need		20,630
Police Activities League		4,150
President's project		500
Redwood City Parks and Rec		300
Rotary International Foundation		392
Salvation Army		1,665
Scholarships, net		1,025
Sequoia YMCA		2,828
Sheriff's Activity League		13,245
St. Anthony's Padua Dining Room		6,995
St. Francis Center		750
Tim Griffith Foundation		<u>8,545</u>
Total Disbursements		<u>106,696</u>
Excess of Disbursements over Receipts		(2,320)
Cash Balance, July 1, 2011		<u>126,721</u>
Cash Balance, June 30, 2012	\$	<u><u>124,401</u></u>

**REDWOOD CITY ROTARY TRUST
RAY WILSON SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
Cash Income Tax Basis
June 30, 2012**

Assets

Money market mutual fund		\$ 13,123
Securities	Cost	Market
MFS Research Fund, Class C, 1737.174 shares	\$ 30,194	\$ 43,186
Massachusetts Investors Trust, Class C, 2315.845 shares	36,769	45,275
Franklin Government Securities Fund, Class C, 2163.108 shares	14,804	14,796
Total Securities	\$ 81,767	103,257
Total Assets		\$ 116,380
Fund Balance		\$ 116,380

**Statement of Revenue, Expenses and Changes
in Fund Balance
Cash Income Tax Basis
Year Ended June 30, 2012**

Revenue

Dividends	\$ 643	
Contributions, Dooley	240	
Contributions, Wilson	1,870	
Net increase in market value of securities	1,292	
Total Revenue	\$ 4,045	
Expenses		
Scholarships		10,500
Excess of Expenses over Revenue		(6,455)
Fund Balance, July 1, 2011		122,835
Fund Balance, June 30, 2012		\$ 116,380

**REDWOOD CITY ROTARY TRUST
SIBYL AND DAVID SCHUTZ SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
Cash Income Tax Basis
June 30, 2012**

Assets			
Money market mutual fund			\$ 2,531
Securities			
	<u>Cost</u>	<u>Market</u>	
Massachusetts Investors Trust, Class C, 508.262 shares	\$ 7,821	\$ 9,937	
Income Fund of America, Class C, 1132.737 shares	18,922	19,460	
Total Securities	<u>\$ 26,743</u>		<u>29,397</u>
Total Assets			\$ <u>31,928</u>
Fund Balance			\$ <u>31,928</u>

**Statement of Revenue, Expenses and Changes
in Fund Balance
Cash Income Tax Basis
Year Ended June 30, 2012**

Revenue			
Dividends		\$ 703	
Net increase in market value of securities		<u>141</u>	
Total Revenue			\$ 844
Expenses			
Scholarships			<u>2,750</u>
Excess of Expenses over Revenue			(1,906)
Fund Balance, July 1, 2011			<u>33,834</u>
Fund Balance, June 30, 2012			\$ <u>31,928</u>

**REDWOOD CITY ROTARY TRUST
ALAN M. BOSTWICK SCHOLARSHIP FUND
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance
Cash Income Tax Basis
June 30, 2012**

Assets

Money market mutual fund			\$ 1,602
Securities	<u>Cost</u>	<u>Market</u>	
Massachusetts Investors Trust, Class C, 853.611 shares	\$ 15,990	\$ 16,688	
MFS Research Fund, Class C, 768.605 shares	17,843	19,108	
Ivy Global Natural Resources Fund, Class C, 879.487 shares	16,518	11,688	
Income Fund of America, Class C, 774.006 shares	14,017	13,297	
Comerica, 23.919 shares	<u>1,229</u>	<u>735</u>	
Total Securities	<u>\$ 65,597</u>		<u>61,516</u>
Total Assets			\$ <u>63,118</u>
Fund Balance			\$ <u>63,118</u>

**Statement of Revenue, Expenses and Changes
in Fund Balance
Cash Income Tax Basis
Year Ended June 30, 2012**

Revenue			
Dividends			\$ 497
Expenses			
Scholarships		\$ 2,000	
Net decrease in market value of securities		<u>4,562</u>	
Total Expenses			<u>6,562</u>
Excess of Expenses over Revenue			(6,065)
Fund Balance, July 1, 2011			<u>69,183</u>
Fund Balance, June 30, 2012			\$ <u>63,118</u>